

BANK OF SHANGHAI (HONG KONG) LIMITED

REGULATORY DISCLOSURE STATEMENT FOR THE QUARTER ENDED 31 MARCH 2025

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This document contains Pillar 3 disclosures of Bank of Shanghai (Hong Kong) Limited (the "Bank") relating to key prudential ratios, leverage ratio and risk-weighted amount ("RWA") by risk types. The following disclosures are prepared in accordance with the Banking (Disclosure) Rules and standard disclosure templates promulgated by the Hong Kong Monetary Authority (the "HKMA").

The Bank is required to calculate the key prudential ratios on both unconsolidated and consolidated basis and the financial information contained in this Regulatory Disclosure Statement has been prepared on a consolidated basis.

1 Key Prudential Ratios

The following table provides an overview of the Bank's key prudential ratios.

		(restate)				
HK\$'C	000	As at 31 March 2025	As at 31 December 2024	As at 30 September 2024	As at 30 June 2024	As at 31 March 2024
	Regulatory Capital (amount)					
1	Common Equity Tier 1 (CET1)	4,903,419	4,807,864	5,453,379	5,323,722	5,317,499
2	Tier 1	4,903,419	4,807,864	5,453,379	5,323,722	5,317,499
3	Total Capital	5,206,295	5,099,636	5,710,847	5,648,957	5,629,307
	RWA (amount)					
4	Total RWA	26,618,690	26,762,249	26,714,441	27,970,476	27,372,482
4a	Total RWA (pre-floor)	26,618,690	26,762,249	26,714,441	27,970,476	27,372,482
	Risk-based regulatory capital ratios (as a percentage of RWA)					
5 & 5a	CET1 ratio (%)	18.4	18.0	20.4	19.0	19.4
5b	CET1 ratio (%) (pre-floor ratio)	18.4	18.0	20.4	19.0	19.4
6 & 6a	Tier 1 ratio (%)	18.4	18.0	20.4	19.0	19.4
6b	Tier 1 ratio (%) (pre-floor ratio)	18.4	18.0	20.4	19.0	19.4
7 & 7a	Total Capital ratio (%)	19.6	19.1	21.4	20.2	20.6
7b	Total capital ratio (%) (pre-floor ratio)	19.6	19.1	21.4	20.2	20.6
	Additional CET1 buffer requirements (as a percentage of RWA)					
8	Capital conservation buffer requirement (%)	2.500	2.500	2.500	2.500	2.500
9	Countercyclical capital buffer requirement (%)	0.304	0.333	0.650	0.575	0.538
10	Higher loss absorbency requirements (%) (applicable only to G-SIBs or D-SIBs)	_	_	_	_	_
11	Total AI-specific CET1 buffer requirements (%)	2.804	2.833	3.150	3.075	3.038
12	CET1 available after meeting the Al's minimum capital requirements (%)	11.6	11.1	13.4	12.2	12.6
	Basel III Leverage ratio					
13	Total Leverage ratio (LR) exposure measure	34,634,332	34,101,727	33,855,884	33,351,438	33,869,484
13a	LR exposure measure based on mean values of gross assets of SFTs	34,985,661	NA	NA	NA	NA

1 Key Prudential Ratios (continued)

			(restate)			
HK\$'C	000	As at 31 March 2025	As at 31 December 2024	As at 30 September 2024	30 June	As a 31 March 2024
14, 14a & 14b	LR (%)	14.2	14.1	16.1	16.0	15.7
14c & 14d	LR (%) based on mean values of gross assets of SFTs	14.0	NA	NA	NA	NA
	Liquidity Coverage Ratio (LCR)/ Liquidity Maintenance Ratio (LMR)					
	Applicable to category 1 institution only:					
15	Total high quality liquid assets (HQLA)	NA	NA	NA	NA	NA
16	Total net cash outflows	NA	NA	NA	NA	NA
17	LCR (%)	NA	NA	NA	NA	NA
	Applicable to category 2 institution only:					
17a	LMR (%)	79.3	76.2	100.9	115.0	118.7
	Net Stable Funding Ratio (NSFR)/Core Funding Ratio (CFR)					
	Applicable to category 1 institution only:					
18	Total available stable funding	NA	NA	NA	NA	NA
19	Total required Stable funding	NA	NA	NA	NA	NA
20	NSFR (%)	NA	NA	NA	NA	NA
	Applicable to category 2A institution only:					
20a	CFR (%)	94.4	94.3	101.2	112.8	105.9

2 Overview of Risk-weighted amount

The table below sets out the RWA by risk types and their corresponding capital requirements (i.e. 8% of the RWA):

(a) (b) (c) RWA RWA Minimum capital requirements HKS000 As at As at As at 1 Credit risk for non-securitization exposures 24,173,754 25,059,162 1.933,900 2a Of which STC approach 24,173,754 25,059,162 1.933,900 2a Of which SC approach - - - 3 Of which SSC approach - - - 4 Of which specific risk-weight approach - - - 5 Of which retail IRB approach - - - - 5 Of which specific risk-weight approach - - - - 6 Counterparty credit risk and default fund contributions 66,300 87,111 4,505 7 Of which Advance (CIS ') exporach - - - 8 Of which dufance (CIS ') exporach - - - 10 CVA risk 9,775 21,438 7872 11 E		r		(restate)	
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14aCIS exposures – combination of approachesNANA15Settlement risk——16Securitization exposures in banking book——17Of which SEC-IRBA——18Of which SEC-ERBA (including IAA)——19Of which SEC-FBA——19aOf which SEC-FBA——20Market risk1,182,463478,27521Of which STM approach1,182,463478,275	13	CIS exposures – mandate-based approach	NA	NA	NA
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21 Of which STM approach 1,182,463 478,275 94,597	19a	Of which SEC-FBA	-	-	-
	20	Market risk	1,182,463	478,275	94,597
22 Of which IMA – – –	21	Of which STM approach	1,182,463	478,275	94,597
	22	Of which IMA	_	_	_

2 Overview of Risk-weighted amount (continued)

			(restate)	
		(a)	(b)	(c)
				Minimum capital
		RW	Α	requirements
		As at	As at	As at
		31 March	31 December	31 March
<u> HK\$'C</u>	000	2025	2024	2025
22a	Of which SSTM approach	_	_	
23	Capital charge for moving exposures between trading book and banking book	NA	NA	NA
24	Operational risk	1,196,388	1,116,263	95,711
24a	Sovereign concentration risk	NA	NA	NA
25	Amounts below the thresholds for deduction (subject to 250% RW)	-	-	-
26	Output floor level applied	NA	NA	
27	Floor adjustment (before application of transitional cap)	NA	NA	
28	Floor adjustment (after application of transitional cap)	NA	NA	NA
28a	Deduction to RWA	-	-	-
28b	Of which portion of regulatory reserve for general banking risks and collective provisions which is not included in Tier 2 Capital	_	_	-
28c	Of which portion of cumulative fair value gains arising from the revaluation of land and buildings which is not included in Tier 2 Capital	_	_	_
29	Total	26,618,690	26,762,249	2,129,495

Total RWA decrease was mainly attributable to decrease in RWA for credit risk, which was driven by the decrease in proportion of corporate exposures on the Bank's portfolio.

3 Leverage Ratio

			(restate)
		As at 31 March 2025 HK\$'000	As at 31 December 2024 HK\$'000
	On-balance sheet exposures		
1	On-balance sheet exposures (excluding those arising from derivative contracts and SFTs, but including collateral)	33,057,994	31,921,578
2	Gross-up for derivative contracts collateral provided where deducted from balance sheet assets pursuant to the applicable accounting standard	_	_
3	Less: Deductions of receivables assets for cash variation margin provided under derivative contracts	(9,569)	-
4	Less: Adjustment for securities received under SFTs that are recognised as an asset	-	_
5	Less: Specific and collective provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital	(750,869)	(732,799)
6	Less: Asset amounts deducted in determining Tier 1 capital	(168,152)	(174,158)
7	Total on-balance sheet exposures (excluding derivatives contracts and SFTs) (sum of rows 1 to 6)	32,129,404	31,014,621
	Exposures arising from derivative contracts		
8	Replacement cost associated with all derivative contracts (where applicable net of eligible cash variation margin and/or with bilateral netting)	29,464	26,480
9	Add-on amounts for PFE associated with all derivatives contracts	148,981	96,093
10	Less: Exempted CCP leg of client-cleared trade exposures	-	-
11	Adjusted effective notional amount of written credit-related derivatives contracts	-	-
12	Less: Permitted reductions in effective notional amount and permitted deductions from add-on amounts for PFE of written credit-related derivative contracts	_	_
13	Total exposures arising from derivative contracts (sum of rows 8 to 12)	178,445	122,573
	Exposures arising from SFTs		
14	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	877,076	1,564,858
15	Less: Netted amounts of cash payables and cash receivables of gross SFT assets	-	_
16	CCR exposure for SFT assets	62,556	111,586
17	Agent transaction exposures	-	-
18	Total exposures arising from SFTs (sum of rows 14 to 17)	939,632	1,676,444
	Other off-balance sheet exposures		
19	Off-balance sheet exposure at gross notional amount	9,071,243	7,993,471
20	Less: Adjustments for conversion to credit equivalent amounts	(7,684,392)	(6,705,382)
21	Less: Specific and collective provisions associated with off-balance sheet	-	-
22	Off-balance sheet items (sum of rows 19 to 21)	1,386,851	1,288,089
Capital and total exposures			
23	Tier 1 capital	4,903,419	4,807,864
24	Total exposures (sum of rows 7, 13, 18 and 22)	34,634,332	34,101,727

3 Leverage Ratio (continued)

			(restate)
		As at 31 March 2024	As at 31 December 2024
		HK\$'000	2024 HK\$'000
	Leverage ratio		
25 & 25a	Leverage ratio	14.2%	14.1%
26	Minimum leverage ratio requirement	3.0%	3.0%
27	Applicable leverage buffers	Not applicable	Not applicable
	Disclosure of mean values		
28	Mean value of gross assets of SFTs, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	1,228,405	Not applicable
29	Quarter-end value of gross amount of SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	877,076	Not applicable
30 & 30a	Total exposures based on mean values from row 28 of gross assets of SFTs (after adjustment for sale accounting transactions and netted amounts of associated cash payables and cash receivables)	34,985,661	Not applicable
31 & 31a	Leverage ratio based on mean values from row 28 of gross assets of SFTs (after adjustment for sale accounting transactions and netted amounts of associated cash payables and cash receivables)	14.0%	Not applicable

Leverage ratio remained stable during the quarter.